

Tuesday, 3 October 2023

Ausgrid earns 5-star sustainability score on global ESG rating

GRESB have announced their annual ESG ratings, scoring global Infrastructure Asset leaders on their overall sustainability performance.

Ausgrid has scored a 5-star sustainability rating in Global Real Estate Sustainability Benchmark's (GRESB) annual Environmental Social and Governance (ESG) assessment.

GRESB is the global ESG benchmark for infrastructure and real estate, that assesses and benchmarks the ESG performance of assets worldwide.

GRESB assessments are guided by what investors and the industry consider to be material issues in the sustainability performance of asset investments and are aligned with international reporting frameworks, goals and emerging regulations.

Proactive sustainability efforts play a major role in decarbonisation on local, national and global levels. Ausgrid has continued to develop and mature its sustainability disclosures with a keen focus on building a resilient, sustainable energy industry for the future.

Through additional ESG targets, developing climate change resilience plans, investing in emerging technologies and innovation, Ausgrid continues to focus on implementing key changes to support its ESG objectives.

Ausgrid Group Executive of Market Development and Strategy, Alex McPherson, said a 5-star sustainability rating is an exceptional achievement.

"I'm incredibly proud of Ausgrid's ESG sustainability rating and even more proud of our people who have made this rating a reality. This rating demonstrates Ausgrid's strong commitment to sustainable practices, management of ESG risks and opportunities, and alignment with industry best practice."

"I look forward to Ausgrid maintaining a 5-star rating in the coming years," said Mr McPherson.

For more information on Ausgrid's sustainability projects visit ausgrid.com.au/sustainability.

Ausgrid Media | 9966 7985